

DEVELOPMENT ACADEMY OF THE PHILIPPINES
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of revenues		20,509,232	39,347,477
Receipt of assistance/subsidy		755,687,035	308,144,000
Collection of receivables		151,171,929	312,799,488
Receipt of inter-agency fund transfers		20,333,399	31,587,196
Trust receipts		11,141,696	2,733,810
Other receipts		4,557,975	18,585,284
Total Cash Inflows		963,401,266	713,197,255
Adjustments		27,629,516	12,980,828
Adjusted Cash Inflows		991,030,782	726,178,083
Cash Outflows			
Payment of expenses		374,587,302	498,197,379
Payment of other payables		38,773,878	28,002,234
Purchase of inventories		4,372,037	12,478,571
Grant of cash advances		4,891,552	14,146,489
Prepayments		125,047,021	1,550,013
Refund of deposits		1,400,728	
Payment of accounts payable		1,676,183	42,829
Remittance of personnel benefits, contributions and mandatory deductions		95,179,836	90,938,137
Other disbursements		1,812,754	16,752,855
Release of inter-agency fund transfers		36,375,546	46,656,967
Total Cash Outflows		684,116,837	708,765,474
Adjustments		12,745,591	-
Adjusted Cash Outflows		696,862,428	708,765,474
Net Cash Provided by/(Used in) Operating Activities		294,168,354	17,412,609
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of interest earned		10,222,335	7,816,441
Proceeds from matured investments/ redemption of long-term investments		6,009,614	96,385,396
Total Cash Inflows		16,231,949	104,201,837
Cash Outflows			
Purchase of property, plant and equipment		11,859,562	10,216,907
Purchase of investments			79,609,941
Total Cash Outflows		11,859,562	89,826,848
Net Cash Provided by/(Used in) Investing Activities		4,372,387	14,374,989
Net Increase/(Decrease) in Cash and Cash Equivalents		298,540,741	31,787,598
Effects of exchange rate changes		(563,694)	(648,369)
Cash and Cash Equivalents, January 1		662,661,472	631,522,243
Cash and Cash Equivalents, December 31	7	960,638,519	662,661,472

The notes on pages 11 to 42 form part of these financial statements.